

UNIVERSITY OF THE VIRGIN ISLANDS
BOARD OF TRUSTEES RESOLUTION

Purpose: To approve a two year rate schedule for room and board fees for fiscal 1996-97 and 1997-98

WHEREAS, it is the University's policy to set room and board fees at levels sufficient to support associated operations, and

WHEREAS, the cost of operating the food service and residence halls continue to increase, and

WHEREAS, the University has a rate differential for single and double room occupancy which establishes the single occupancy rate at 1.25 times the room rate for double occupancy;

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY:

Section 1: That room rates be increased by 10% for fiscal year 1996-97 and by another 10% for fiscal year 1997-98.

	<u>Occupancy</u>	<u>Current Rate</u>	<u>Proposed Fall 1996</u>	<u>Proposed Fall 1997</u>
Room Charge Per Year	Double	\$1,360	\$1,502	\$1,652
Room Charge Per Year	Single	\$1,700	\$1,878	\$2,066

Section 2: That board rates be increased by 5% for fiscal year 1996-97 and by another 5% for fiscal year 1997-98.

	<u>Current Rate</u>	<u>Proposed Fall 1996</u>	<u>Proposed Fall 1997</u>
Board Charge Per Year	\$3,150	\$3,308	\$3,474

Section 3: That the foregoing schedule of fees for room and board charges shall be applicable to both the St. Thomas and St. Croix campuses and become effective in Fall 1996 and Fall 1997 respectively.

Section 4: That the President and the Vice-President for Business and Financial Affairs take the necessary action to implement the above fee schedule for room and board.

Section 5: That this resolution shall be in full force and effect from and after its adoption.

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CERTIFICATION

The undersigned does hereby certify that the foregoing is a true and exact copy of a resolution of the Board of Trustees of the University of the Virgin Islands and adopted at its meeting on Saturday March 02, 1996 as recorded in the minutes of said meeting.

Arville Kear
Secretary of the Board

3/2/96
Date